

East Link
Amended Memorandum of
Understanding

Public Hearing

April 13, 2015

Tonight's Agenda

- Brief overview of proposed amendments:
 - Amended MOU
 - Amended Transit Way Agreement
 - Three Party Agreement
- Public Hearing
- Anticipated action on April 20

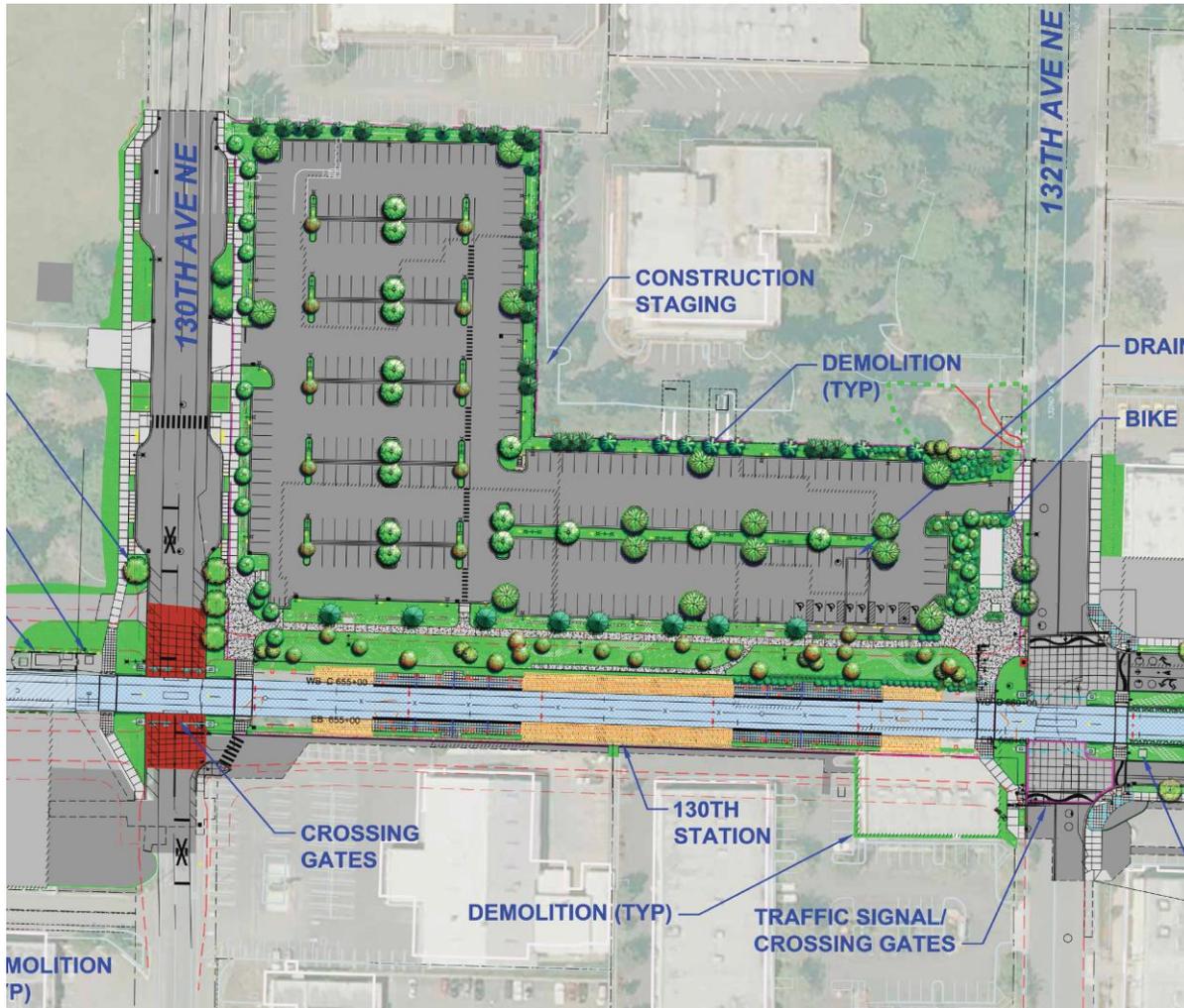
Elements of the Amended MOU

- Financial Reconciliation
- Operations and Maintenance Satellite Facility (OMSF)
- Project Permitting and Mitigation
- Project Coordination

Financial Reconciliation

- \$100 million up front contribution confirmed
 - Within existing budget/resources
- \$60 million “contingent contribution” eliminated
 - Cost savings effort
 - Increased project certainty
- \$25 million from Sound Transit
 - East Link permitting and inspection fees
 - Additional property impacts (portion)
- Property Exchange
 - City/Sound Transit exchange a number of properties

130th Station Property (Current 90% Design Shown)



Sound Transit:

- Demolish buildings
- Construction staging
- Construct intersection improvements at 130th and 132nd
- Exchange with City to facilitate development of TOD and transit parking prior to East Link opening

City/Developer:

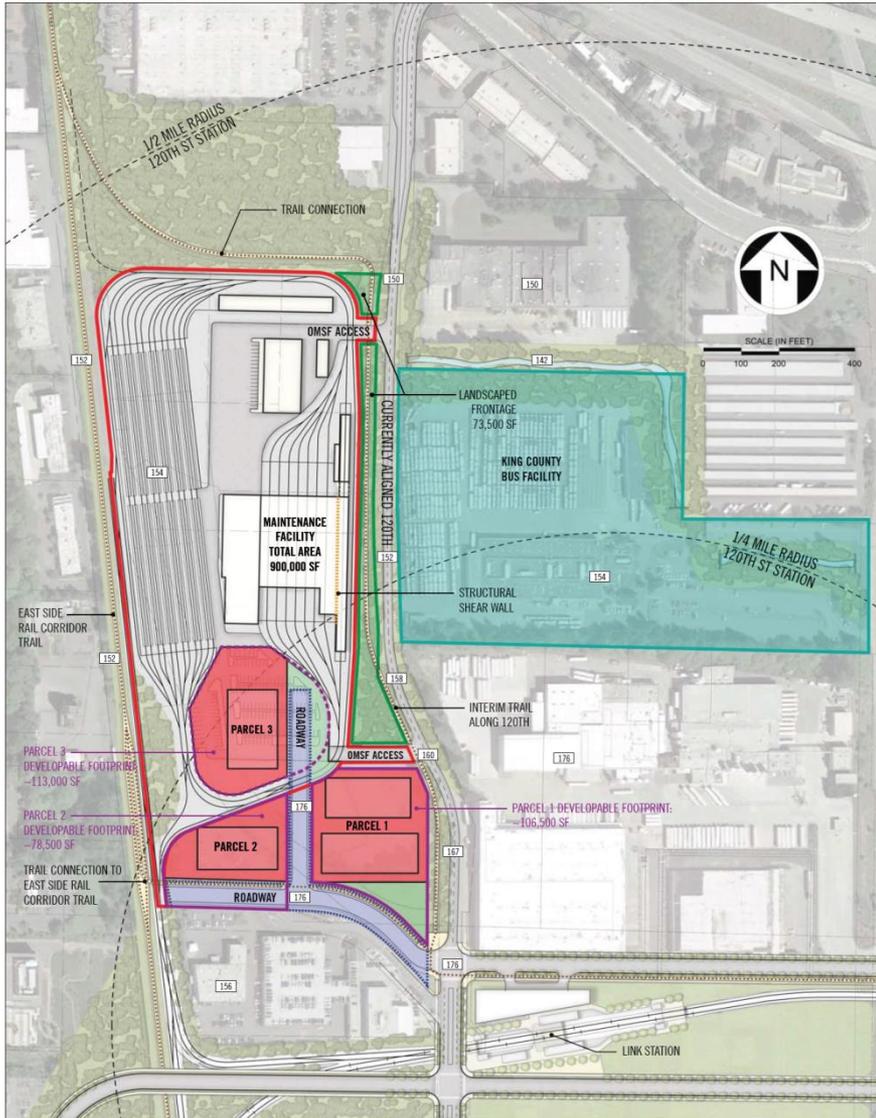
- Provide 300-stalls for transit parking
- Construct roadway frontage improvements on 130th and 132nd

Operations and Maintenance Facility

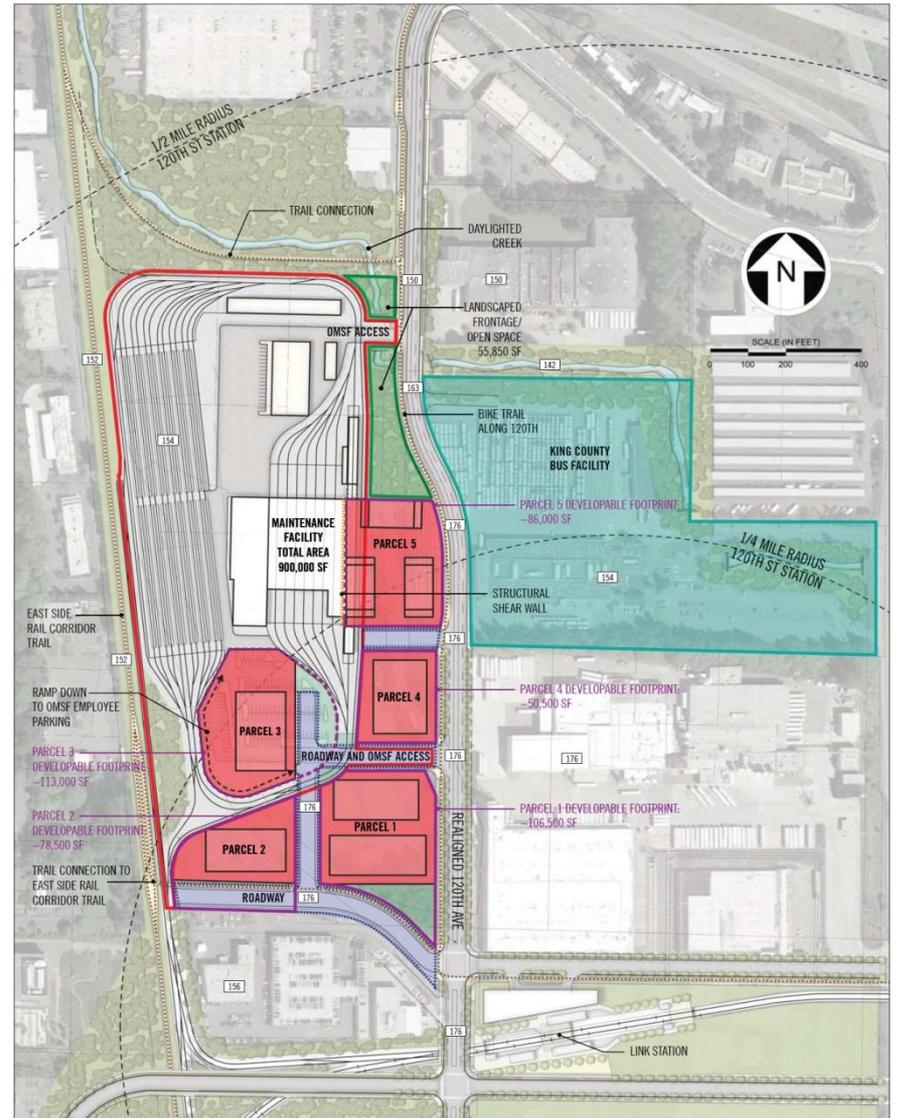
Graphic from Sound Transit Board Site Selection Meeting July 2014



OMSF – Phase 1 and Phase 2



DEVELOPMENT SCENARIO - PHASE 1



DEVELOPMENT SCENARIO - PHASE 2

East Link Project Permitting and Mitigation

- MOU does not waive city permitting, standards, or mitigation requirements
- Light Rail CAC continued review, input and advisory documents
- MOU provides increased certainty for City
 - Environmental mitigation
 - Noise mitigation
 - Construction maintenance of traffic
- MOU provides increased certainty for Sound Transit
 - Timely permitting review and approval
 - Fixed fee for East Link permit review, approval and construction inspection

Amended MOU - Project Coordination

- Efficiencies in project delivery
- Sound Transit work performed by the City
- City work performed by Sound Transit
- Agreement in scope, timing, reimbursement

Additional Documents

- Second Amendment to Transit Way Agreement
- Three Party Agreement with King County and Sound Transit

Next Steps

- Council Action Anticipated April 20
- Sound Transit Board Action April 23